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Minutes of the 2025 Annual General Meeting of Shareholders

Function International Public Company Limited

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Date, Time and Place

The meeting was held on Wednesday, April 30, 2025, at 10:00 a.m., via electronic media (E-AGM), in accordance with the requirements of the laws in relation to Electronic Meetings. The Meeting broadcast live from the Company's meeting room 1, building A4, No. 313 Charoen Phatthana Rd., Bang Chan, Khlong Sam Wa, Bangkok 10510.

Meeting Started: 10:00 a.m.

Assoc. Prof. Dr. Naris Chaiyasoot, Chairman of the Board of Directors, acting as the Chairman of the meeting ("**Chairman**")

Mr. Thanawut Songsang acting as a meeting moderator ("**moderator**"), welcomed all shareholders and attendees attending the 2025 Annual General Meeting of Shareholders of the Company. This meeting is an electronic meeting (E-AGM) pursuant to the Emergency Decree on Electronic Media Conference B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings Via Electronic Means B.E. 2563 (2020), including other related criteria. The Company has assigned Inventech Systems (Thailand) Co., Ltd., a professional and certified electronic conferencing service provider, using a certified conference control system (Zoom Meeting) and the Inventech Connect voting system that has passed the Self-Assessment from the Electronic Transactions Development Agency (ETDA). The Meeting broadcast live from the Company's meeting room. The Company arranged for a representative from an outside law firm to inspect the vote and ensure the meeting was transparent, comply with the law and the Company's Articles of Association as well as principles of good corporate governance.

Then, the moderator introduced the directors, executives, auditor and legal advisor of the Company who attended this meeting as follows:

Directors in attendance

- | | |
|--------------------------------------|---|
| 1. Assoc. Prof. Dr. Naris Chaiyasoot | Chairman of the Board / Independent Director /
Corporate Governance and Sustainable Development
Committee |
| 2. Assist. Prof. Amporn Theingtrakul | Independent Director / Chairman of Audit Committee |
| 3. Mr. Taveesak Foongkiatcharoen | Independent Director / Audit Committee |
| 4. Assoc. Prof. Dr. Intaka Piriyakul | Independent Director / Audit Committee |
| 5. Pol. Gen. Suraphong Chaijant | Independent Director / Chairman of Nomination and
Compensation Committee / Risk Management Committee /
Corporate Governance and Sustainable Development
Committee |
| 6. Dr. Somchint Pilouk | Independent Director / Chairman of Corporate Governance
and Sustainable Development Committee / Nomination and
Compensation Committee / Risk Management Committee |
| 7. Dr. Vikorn Poovapat | Director / Chairman of Executive Committee / Chairman of Risk
Management Committee / Corporate Governance and
Sustainable Development Committee / Chief Executive Officer |
| 8. Mr. Surapong Rungjang | Director / Executive Committee |
| 9. Dr. Charan Lerdteeraphoj | Director / Executive Committee / Nomination and
Compensation Committee |
| 10. Mr. Arunsak Wongkawiwit | Director / Executive Committee / Risk Management Committee |
| 11. Mr. Kaweerat Siriwongmongkol | Director |

In this regard, the 11 directors who attended the meeting representing 100.00% of the total number of directors of the Company.

Executives in attendance

- | | |
|------------------------------|-------------------|
| 1. Mr. Apisit Jirathalhakant | Company Secretary |
|------------------------------|-------------------|

Company's auditor in attendance

- | | |
|------------------------------|-----------------------------------|
| 1. Mr. Joompoth Piratanakorn | DIA International Audit Co., Ltd. |
| 2. Mr. Vuthichot Sathoncha | DIA International Audit Co., Ltd. |

In today's voting, each shareholder is entitled to vote according to the number of shares held. The voting system is based on the principle of one share equals one vote.

Shareholders have the right to vote in each agenda item by voting for "agree", "disagree" or "abstain". Except for custodian shareholders who can split their votes.

The resolution of the shareholders' meeting according to the agenda of the 2024 Annual General Meeting of Shareholders consists of the following votes:

The agenda which must be passed by a simple majority of the shareholder present at the meeting and entitle vote (excluding the abstention) namely Agenda item 1, 3, 4, 5 and 7.

In Agenda 5, it was the agenda for the appointment of directors to replace those who retired by rotation. Therefore, the election method will be used individually to comply with good corporate governance principles.

The agenda item 6 requires approval with a vote of not less than two-thirds of the shareholders present at the meeting.

Criteria, voting methods, vote counting and methods for asking questions or expressing opinions are as follows:

1. The meeting deliberates matters in the order of the agenda shown in the invitation letter. Each item is first detailed, followed by opportunities for shareholders and proxies to ask or comment on related aspects as appropriate before voting. In this regard, shareholders are kindly requested to inform their names-surnames before asking questions and expressing opinions every time. And the company will inform the result of the vote to the meeting. when the votes were counted in that agenda finished in order.

2. For voting, Shareholders select the agenda that wish to vote. Then click on "Vote" button. The system will display all 3 voting channels: agree, disagree and abstain for shareholders. In this regard, the system will display all name of proxies in the case of multiple proxies. Voting will be separated for each user account.

To cancel the vote, please press the button "Cancel vote. For any shareholders who did not cast ballots on any item, they are regarded as concurring with it. Shareholders can be amended vote until there is a notice of closing the voting for that agenda. The company gives voting time about of 1 minute and when the voting results for each agenda are closed. The result of that agenda will be announced to the meeting later.

3. In the case of shareholders accepting proxies from many shareholders, please select the menu. "Account" and click on the "Change account" button to access the account of other shareholders, the system will not take the vote out of the meeting base.

4. In the case of shareholders leave the meeting or log out of the system before voting closure on any agenda item, their votes will not be counted as the meeting quorum for that agenda, and their votes will not be counted immediately in the remaining agenda. However, leaving the meeting in any agenda will not disqualify the shareholders' rights or proxies to return to the meeting and casting vote on any agenda items that have not yet been considered in the system.

5. Asking questions or expressing opinions in the meeting room

Before voting on each agenda, The Company will give opportunities for shareholders and proxies to ask questions or express opinions. as appropriate, and then voted on. Each attendant's query is made in either of these two ways:

5.1 Text: Shareholders can type their desired inquiries, Then press the button "Send " where the Company will answer questions in the meeting room on the agenda related to that question. However, if there are many questions sent in, the Company reserves the right to consider selecting questions as appropriate.

5.2 VDO conference: By press the button "Conference" and then press "OK" to confirm the reservation. Once authorized by the staff, turn on camera and microphone. The attendees must inform their first and last names, and status as a shareholder or proxy before asking questions every time. So that the Company to be able accurately and completely record in the minutes of the meeting.

The Company reserves the right to cut off VDO Conference of shareholders who ask questions or make impolite comments. or defame others or violating any laws, including violating the rights of others. or disturbing the meeting or causing trouble to other attendees.

6. In the case of multiple questions by VDO Conference in the system, to keep the meeting concise, recommend shareholders to ask questions via text message. The staff will bring your questions to answer at the end of the meeting or to answer on the Company's website.

7. In case of shareholders having problems accessing the meeting system or voting system. Please study and follow the instructions given together with the invitation letter. Or select the "Help" menu in the system, where Inventech Call Center staff can be contacted from phone numbers and Line Official.

8. If there is a system failure during the meeting. Shareholders will receive an email for return to the meeting through the backup system.

The Chairman then proceeded to the meeting in accordance with the meeting agenda items.

Agenda 1 To certify the Minutes of the 2024 Annual General Meeting of Shareholders.

The Chairman informed the meeting that the Company has prepared the Minutes of the 2024 Annual General Meeting of Shareholders, which was held on April 18, 2024. The Board of Directors has reviewed and found them to be correct and in line with the resolutions passed at the shareholders' meeting. The details of the meeting report are shown in the attached document, Enclosure No. 1, which was sent to all shareholders along with the meeting invitation. Therefore, the Chairman proposed that the meeting consider and approve the minutes.

The moderator requested that the shareholders ask any questions or express their opinions.

As no shareholders raised any questions or expressed any opinions, the moderator asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution: The meeting considered and approved the minutes of the 2024 Annual General Meeting of Shareholders, which was held on April 18, 2024, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

Agenda 2 To acknowledge the Company's operating results for the year 2024 and the business that will continue in the future.

The Chairman requested Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, to present the details to the meeting.

Mr. Kaweerat Siriwongmongkol, Chief Financial and Accounting Officer, report on the Company's operating results for the year 2024 to the meeting, which can be summarized as follows:

In 2024, according to the consolidated financial statement, the Company had total revenue of 805.04 million baht, an increase of 3.39% compared to 2023, with the main proportion of revenue being revenue from sales and services at 99.36%, the remaining 0.64% being revenue from other revenues. In terms of gross profit, the Company still maintained a gross profit margin close to the previous year by controlling the cost of imported goods from oversea, including controlling the exchange rate to maintain better cost efficiency. The Company had a net profit of 36.58 million baht, a decrease due to the Company's investment in the construction of a new showroom building, which recognized the depreciation expenses for the whole year in 2024. For 2025, the Company has no plans to invest in additional fixed assets.

For revenue by product group, which is divided into 6 groups: Household, Commercial, Industrial, Media, Pump and valve, and AQUATEK. In 2024, revenue grew in every product group, except for household group, which grew less due to price adjustment of some products to be competitive in the market. The sales proportion of each group will be averaged out, not focusing on any one group to reduce the risk of the company's business, details are as follows.

- Household group: revenue in 2024 were 159.32 million baht, a decrease of 9% compared to the year 2023, which had a revenue of 175.17 million baht.
- Commercial group: revenue in 2024 were 252.93 million baht, an increase of 8% compared to the year 2023, which had a revenue of 233.99 million baht.
- Industrial group: revenue in 2024 were 214.03 million baht, an increase of 8% compared to the year 2023, which had a revenue of 197.33 million baht.
- Media group: revenue in 2024 were 99.18 million baht, an increase of 1% compared to the year 2023, which had a revenue of 97.97 million baht.
- Pump & Valve group: revenue in 2024 were 20.94 million baht, an increase of 1% compared to the year 2023, which had a revenue of 20.74 million baht.
- AQUATEK group: revenue in 2024 were 58.45 million baht, an increase of 10% compared to the year 2022, which had a revenue of 53.26 million baht.

Mr. Apisit Jiratthakant, Company Secretary and Investor Relations, reported on the performance of sustainability and anti-corruption operations that the Company has implemented in 2024, summarized as follows:

Sustainability Operations

It is divided into 3 aspects: Environmental, Social and Governance (ESG). The company's key sustainability achievements in 2024 can be summarized as follows:

1) Environmental

- The Company also focuses on using clean energy to replace fossil fuel energy that causes greenhouse gases through the project to install a solar power generation system (solar cell system) on the rooftop of the Company's building with a production capacity of 196 kilowatt-hours. In 2024, the system can produce more than 187,000 kilowatt-hours (kWh) of electricity, which is equivalent to saving more than 1,000,000 baht in electricity costs. From the efficiency obtained, the Company therefore plans to install additional solar cell systems in the next phase in the future.
- The Company received the certification of greenhouse gas emissions for 2023 from the Thailand Greenhouse Gas Management Organization (TGO) for the first time, with direct and indirect greenhouse gas emissions of 40,234 tons of carbon dioxide equivalent (Scope 1 = 77, Scope 2 = 205, Scope 3 = 39,952). For 2025, the Company has set a target to reduce greenhouse gas emissions in Scope 1+2 by 2 percent, by raising awareness among all employees about the efficient and effective use of resources, following the 3R principle of Reduce, Reuse, Recycle.
- In 2024, the Company had a total waste volume of 7.51 tons, a decrease of 10.57% from the previous year, through waste sorting measures, while storage, transportation and disposal were in accordance with legal standards without environmental contamination. For 2025, the Company aims to reduce its waste by 7% through measures to improve the use of products that generate waste and the Paperless project that has been implemented since 2022.

2) Social

- The Company emphasizes respect for human rights, labor rights and non-discrimination. This can be seen from the fact that in 2024, the Company received various labor standard certifications, including:
 - To be certified with the Thai Labour Standard (TIS 8001-2020) for Basic Level.

- The Outstanding Model Enterprise Award on safety, occupational health and working environment for the year 2024 at the provincial level (4 consecutive years)
- The Outstanding Model Enterprise Award on labor relations and welfare for the year 2024 at the national level, the 4th consecutive year.
- A Bronze level certificate for the Zero Accident Campaign 2024.
- To increase employee satisfaction and engagement under the "8 Happy Workplace" project, that will focus on the participation of employees at all levels and will have continuous activities every month in Year 2025.
- The Company has treated business competitors within the framework of good competition rules, without complaints or disputes with any business competitors.
- Implementation of 25 social projects (CSR), focusing on providing water projects that are related to the Company's business. Including implementing projects for communities that are in the vicinity of the Company's location. The objective is to help communities be able to take advantage of the projects that the Company has implemented and be able to be self-reliant and sustainable.

3) Corporate Governance

- The Company has been assessed at a 4 stars (very good) corporate governance level by the Thai Institute of Directors Association (IOD), and the Company remains committed to improving corporate governance and sustainability development continuously to reach the goal of 5 stars (excellent).
- Compliance Monitoring on Corporate Governance in 4 key areas as follows:
 - *Conflict of Interest Prevention*, the Company disseminated and provided knowledge to employees and directors/executives about the prevention of conflicts of interest through the Company's online channels, with 30% of employees responded to acknowledge via the online form, while 100% of directors/executives responded to acknowledge the Company's prevention of conflicts of interest.
 - *Inside Information Supervision*, The Company has consistently disseminated and provided knowledge to employees about the policy on the use of inside information and guidelines for preventing the use of inside information.

Including the notify of the trading suspension on the Company's securities via email on a quarterly basis so that directors, executives, and employees involved in insider information are aware of the rules and comply with them. Meanwhile, executives who trade the company's securities reported changes in securities holdings to the SEC within the timeframe set by the SEC.

- *Anti-corruption*, which is detailed in the next section.
- *Whistleblowing*, The company established a policy to protect whistleblowers and related persons in order to encourage and support any stakeholders in the corporate governance principles to participate in reporting suspicious activities. In 2024, the Company received no complaints about corruption, code of conduct violation, or non-compliance with corporate governance principles.

In addition to corporate governance, The Company emphasizes innovation, in line with its mission of "Using technology and innovation as the main principle in business operations to develop products and services related to water without limits". The company is currently developing a new product, "Portable Water Filter", to meet the needs of consumers to access safe and clean drinking water in all situations, whether it is an area lacking clean water sources, remote area tourism, or using in areas affected by disasters or floods. The development of this new product is currently under consideration for patent issuance from the Department of Intellectual Property and is in the process of applying for innovation registration to register as a Thai innovation.

Anti-corruption

In 2024, the Company carried out anti-corruption actions as follows:

- Reviewing the management structure to ensure appropriate checks and balances to prevent the abuse of authority.
- There is a channel for employees and stakeholders to report clues, suggestions, or complaints about corruption including the website, email, postal mail, and the company's complaint box.
- Disseminating and educating employees on the anti-corruption policy via the Company's online channels

- Regularly review the policy at least once a year and published through the company's communication channels

In 2024, the Company received no complaints about corruption or non-compliance with corporate governance principles.

Growth strategy in 2025

Dr. Vikorn Poovapat, Chief Executive Officer, summarized the company's strategies and plans for 2025 as follows:

The company's growth from a wholesale business and serves as a distributor of various product brand, including the AQUATEK brand, in 2025, the Company aims to focus on developing the AQUATEK brand into a premium brand that is popular among customers and expand to new market groups, especially the high-end market. The main strategies in 2025 will consist of 4 important aspects as follows:

1. Brand modernization and elevation to a premium status

In 2025, the Company has revamped the AQUATEK brand to be more modern by designing a new logo that reflects the brand's characteristics, focusing on building trust and reliability in the product to strengthen the brand image and make it more premium.

2. Product leadership

The Company will focus on innovation and product quality, which are the key factors that set it apart from others. In 2025, the Company will have at least 3 new products, which the Company plans to launch in the middle of the year. The new products will emphasize on product quality, with comprehensive functions all in one device, combining advanced technology and product quality. Additionally, the Company will implement a product quality tracking system from the company to the consumers, in order to take care of customers more closely.

3. E-Commerce expansion to enhance brand awareness and accessibility

In 2025, the Company plans to increase online marketing through various digital platforms to enhance brand awareness and increasing market share. The Company has created a variety of advertising content, collaborated with various influencers to drive brand connection. There will also be expansion into more digital platform in the next step to increase sales through online channels to the Company's distributors. In addition, the Company has developed a platform under the name AQUATEK THAILAND and increased the efficiency of in-depth analysis of data from online systems to analyze consumer behavior and adjust strategies accordingly in the future.

4. Expanding the distributors

In 2025, the Company plans to expand distributors more widely to increase awareness and more comprehensive services. It will focus on expanding medium and small-sized distributors. In addition, the Company will adjust its approach to creating a dealer network by shifting from primarily investing in large retail stores to incorporating more online distributors. The Company also aims to develop medium-sized retail customers into potential AQUATEK brand distributors. Meanwhile, the Company remains focused on attracting wholesale customers to become Main Distributors, which is also the company's main goal in expanding the market.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As there were no questions or feedback, the moderator informed the shareholders that since this agenda was for informational purposes only, there was no need for a vote. Therefore, the meeting proceeded to the next agenda item.

Agenda 3 To approve the statement of comprehensive income and financial statement for the year ended December 31, 2024, and to acknowledge the auditor's report.

The Chairman requested Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, to present the details to the meeting.

Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, informed the meeting that in order to comply with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Articles of Association, it requires the Company to ensure the preparation of balance sheets and profit and loss statements at the end of the Company's fiscal year. The board must ensure that the auditor audits them before proposing to the shareholders at the annual general meeting for approval. In this regard, the Company has prepared the Statement of Financial Position, the Statement of Comprehensive Income, and the audited financial statements for the year ended 31 December 2024, the details are according to the annual report that has been distributed to all shareholders along with the meeting invitation. The details are as follows:

List	2024	
	Consolidated financial statements	Separate financial statements
Total assets (million baht)	986.24	982.17
Total liabilities (million baht)	264.02	261.94
Equity (million baht)	722.21	716.16
Revenues from sale and service (million baht)	805.04	805.04
Total revenues (million baht)	810.24	810.72
Net profit (million baht)	36.58	38.80
Earnings per share (baht/share)	0.08	0.09

Regarding the details presented, the Board of Directors considered it is appropriate to propose to the shareholders' meeting to approve the Statement of Financial Position, Statement of Comprehensive Income for the year ended 31 December 2024, and to acknowledge the auditor's report. The statements have been audited and certified by DIA International Audit Co., Ltd., as well as the Audit Committee.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the moderator asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution: The meeting considered and approved refraining from allocating profits as legal reserve because the Company has legal reserve in the amount of 45,000,000 baht, representing 10.00 percent of the registered capital, which is complete as required by law. And approve the dividend payment for the year 2024 to the shareholders in cash at the rate of 0.07 baht per share, totaling 450,000,000 ordinary shares, amounted to 31,500,000 baht, or equivalent to 82.73 percent of the net profit. The Company has already paid interim dividend at the rate of 0.03 baht per share, totaling 13,500,000 baht. Therefore, the remaining dividend payment for 2024 performance in this period is 0.04 baht per share, totaling 18,000,000 baht. The Company has set the date for determining the names of shareholders who are entitled to the dividend payment to be on March 18, 2025 (Record Date), and the dividend payment shall be made on

May 29, 2025. And acknowledgement of interim dividend payment at the rate of 0.03 baht per share, totaling 13,500,000 baht on December 13, 2024, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

Agenda 4 To consider and approve the appropriation of the Company's net profit as legal reserve, the Company's dividend payment for the year 2024, and acknowledgement of interim dividend payment.

The Chairman requested Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, to present the details to the meeting.

Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, informed the meeting that the Company has a policy to pay dividends to shareholders not less than 40% of its net profit according to the Company's financial statements after deducting legal reserves each year, and must not exceed the retained earnings in the Company's separate financial statements. The Board of Directors considers financial status, cash flow, liquidity, investment plans and other factors as it deems appropriate, provided that the dividend payment must not significantly affect the normal operations of the Company, and subject to the provisions of applicable laws, regulations or rulings.

In 2024, the Company has a net profit of 38,073,956.81 baht. The Board of Directors therefore agreed to propose to the shareholders' meeting as follows:

1. To approve refraining from allocating profits as legal reserve because the Company has legal reserve in the amount of 45,000,000 baht, representing 10.00 percent of the registered capital, which is complete as required by law.

2. To approve the dividend payment for the year 2024 to the shareholders in cash at the rate of 0.07 baht per share, totaling 450,000,000 ordinary shares, amounted to 31,500,000 baht, or equivalent to 82.73 percent of the net profit. The Company has already paid interim dividend at the rate of 0.03 baht per share, totaling 13,500,000 baht. Therefore, the remaining dividend payment for 2024 performance in this period is 0.04 baht per share, totaling 18,000,000 baht.

The Company has set the date for determining the names of shareholders who are entitled to the dividend payment to be on March 18, 2025 (Record Date), and the dividend payment shall be made on May 29, 2025.

3. To acknowledgement of interim dividend payment at the rate of 0.03 baht per share, totaling 13,500,000 baht on December 13, 2024.

Comparison of dividend payout for operating results of 2022 - 2024

Detail of the dividend payment	2022	2023	2024
1. Net profit by separate financial statement (million baht)	36.03	44.50	38.07
2. Number of shares (million share)	450.00	450.00	450.00
3. Rate of Dividends (baht per share)	0.06	0.07	0.07
3.1 Interim dividend (baht per share)	-	0.03	0.03
3.2 Annual dividend (baht per share)	0.06	0.04	0.04
4. Total amount of dividend (million baht)	27.00	31.50	31.50
5. Dividend payout ratio compared to net profit (%)	74.95	70.79	82.73

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the moderator asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution: The meeting considered and approved refraining from allocating profits as legal reserve, the Company's dividend payment for the year 2024 and acknowledgement of interim dividend payment, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

Agenda 5 To consider and approve the re-election of the directors who retire by rotation for the year 2025.

The Chairman requested the moderator to present the details to the meeting.

The moderator informed the meeting that in compliance with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association, they stipulate that in every annual general meeting of shareholders, one-third (1/3) of the directors shall retire from office, and retiring directors may be re-elected. At present, the Board of Directors consists of 11 directors, so in the 2025 Annual General Meeting of Shareholders, 4 directors who retire by rotation are as follows:

- 1) Assoc. Prof. Dr. Naris Chaiyasoot Independent Director
- 2) Asst. Prof. Amporn Theingtrakul Independent Director
- 3) Dr. Vikorn Poovapat Director
- 3) Mr. Kaweewat Siriwongmongkol Director

The company announced the invitation to the shareholders to nominate candidates to be elected as the Company's directors from October 4, 2024 to December 31, 2024 on the Company's website. However, no shareholder nominated any candidate for election as the Company's directors. The Nomination and Compensation Committee conducted the selection process for the Company's directors by considering their qualifications and performance in their previous positions. They concluded that all retiring directors are fully qualified, have no prohibited characteristics prescribed by the law, as well as possessing knowledge, expertise, experience, and a track record of serving as directors and supporting the Board of Directors to benefit the Company.

The Board of Directors (excluding those who have conflict of interest) has considered and agreed with the recommendation of the Nomination and Compensation Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting to approve the re-election of the 4 directors who retired by rotation to hold office for another term are as follows:

- 1) Assoc. Prof. Dr. Naris Chaiyasoot Independent Director
- 2) Asst. Prof. Amporn Theingtrakul Independent Director
- 3) Dr. Vikorn Poovapat Director
- 3) Mr. Kaweewat Siriwongmongkol Director

The profiles of the person nominated for the position of director are shown in the attached document, Enclosure No. 3

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the moderator asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

The moderator informed the meeting that the voting in this agenda for the election of directors in order to comply with good corporate governance principles, The resolution will be decided for each director as follows:

5.1 Assoc. Prof. Dr. Naris Chaiyasoot

Meeting Resolution: The meeting approved to reappoint Assoc. Prof. Dr. Naris Chaiyasoot to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

5.2 Asst. Prof. Amporn Theingtrakul

Meeting Resolution: The meeting approved to reappoint Asst. Prof. Amporn Theingtrakul to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

5.3 Dr. Vikorn Poovapat

Meeting Resolution: The meeting approved to reappoint Dr. Vikorn Poovapat to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

5.4 Mr. Kawewat Siriwongmongkol

Meeting Resolution: The meeting approved to reappoint Mr. Kawewat Siriwongmongkol to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

Agenda 6 To consider and approve the remuneration of the Company's directors for the year 2025.

The Chairman requested the moderator to present the details to the meeting.

The moderator informed the meeting that in compliance with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association, which determine that "the directors have the right to receive remuneration from the Company in the form of fixed remuneration, meeting allowance, bonus, reward, or other forms of remuneration as considered and approved by the shareholders' meeting with no less than two-thirds (2/3) of the total votes of the attending shareholders."

The Nomination and Compensation Committee has evaluated the appropriateness in terms of the number of directors, operating result, duties, responsibilities and performance of each director. The

remuneration for the directors has been set to be comparable to other listed companies in the Stock Exchange of Thailand and in the same industry group.

The Board of Directors has considered and agreed with the recommendation of the Nomination and Compensation Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting to approve the remuneration of the Company's directors and subcommittees for the year 2025 within the total amount not exceed 1,400,000 baht. The criteria for paying remuneration remains the same as last year as follows:

Board/1	2024	2025 (proposed year)
1. Meeting Allowance (Baht per time)		
Board of Directors		
Chairman	30,000	30,000
Directors	10,000	10,000
Audit Committee		
Chairman	15,000	15,000
Directors	7,500	7,500
Nomination and Compensation Committee / Risk Management Committee / Corporate Government Committee and Sustainable Development Committee		
Chairman	10,000	10,000
Directors	5,000	5,000
2. Annual Bonus/2	not exceed 800,000 baht	not exceed 800,000 baht
3. Other Benefit	- None -	- None -

Note: /1 Directors who are involved in the management of the Company's business operations will not be entitled to compensation and annual bonuses.

/2 For consideration of annual bonus rewards has authorized the Nomination and Compensation Committee to be authorized to consider this matter for each director.

In this regard, the directors' remuneration for the year 2025, both in the form of meeting allowances and annual bonuses in the total amount not exceed 1,400,000 baht, which is the same as last year.

For the year 2024, the Company paid remuneration in the form of meeting allowance to the company's directors in the amount of 530,000 baht and annual bonus in the amount of 391,174 baht. Total directors' remuneration for 2024 is equal to 921,174 baht. Details of the remuneration of the Company's

directors in the year 2024 shown in the annual report / Form 56-1 One Report, which was sent to all shareholders in QR Code format with invitation letter.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the moderator asked the shareholders to cast their vote. The resolution in this agenda must be approved by a vote of no less than two-thirds of the total votes of the shareholders present at the meeting.

Meeting Resolution: The meeting considered and approved the remuneration of the Company's directors and subcommittees for the year 2025 within the total amount not exceed 1,400,000 baht, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Total	328,120,300	100.0000

Agenda 7 To consider and approve the appointment of the Company's auditor and the determination of audit fees for the year 2025.

The Chairman requested the moderator to present the details to the meeting.

The moderator informed the meeting that in compliance with Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates that, in the annual general meeting of shareholders, there shall be an appointment of the Company's auditor and the determination of audit fee for each year. In appointing an auditor, the former auditor may be reappointed. However, according to the announcement of the Capital Market Supervisory, Board required that listed companies must provide auditor rotation. By requiring the former auditor to perform their duties for no more than 7 consecutive accounting periods, and the same auditor may be appointed again only after a minimum of 5 consecutive accounting periods have passed.

For the year 2025, The Audit Committee is of the opinion that since the previous auditor has performed the auditing duties of the Company well for 8 years, the auditor should be changed in accordance with the principles of good corporate governance. The Audit Committee has compared the proposals and considered the qualifications of the auditors and selected Dharmniti Auditing Co., Ltd. as the Company's auditor for the year 2025, which has no relationships or interests with the Company, its subsidiaries, executives, major shareholders. or those involved in the manner that affects the independent performance of duties. This is based on their standard of work, expertise in auditing, and good performance throughout. In addition, after considering the amount of work and the audit fee rate of other listed companies at the same level, it was found that Dharmniti Auditing Co., Ltd. has an appropriate audit fee. This appointment is the first fiscal year.

The Board of Directors has considered and agreed with the Audit Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting the appointment of the Company's auditor for the year 2025 from Dharmniti Auditing Co., Ltd. as follows:

- | | |
|------------------------------|--------------------------|
| 1. Mr. Thanawut Piboonsawat | CPA License No. 6699 or |
| 2. Miss Roongnapha Saengchan | CPA License No. 10142 or |
| 3. Miss Potjanarat Siripipat | CPA License No. 9012 or |
| 4. Miss Techinee Pornpenpob | CPA License No. 10769 |

In the case that the above mention auditors cannot perform his/her duty, Dharmniti Auditing Co., Ltd. shall arrange and delegate new certified public auditor from its firm, approved by the Securities and Exchange Commission (SEC), to conduct the audit and express his/her opinion on the financial statements of the Company. The audit fees of the Company for annual financial statement and financial statement in 3 quarters, without other service fees, total amount is 1,500,000 baht. This is a decrease of 95,000 baht from than last year, as follows:

Detail	2024	2025 (proposed year)
1. Annual audit fee for the Company's financial statements (baht)	800,000	990,000
2. Quarterly review fee for the Company's financial statements (baht)	795,000	510,000
3. Non-Audit Fee (baht)	-	-
Total	1,595,000	1,500,000

Note: The service fee does not include travel expenses to the Company's location, as well as other expenses related to work performance

In addition, for the audit of 4 subsidiaries, the Company has chosen to use the same auditing firm, namely Dharmniti Auditing Co., Ltd. The Board of Directors will oversee that the financial statements can be prepared in time.

The profiles and preliminary information of the nominated auditors are shown in the attached document, Enclosure No. 4

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the moderator asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution: The meeting considered and approved the appointment of an auditor from Dharmniti Auditing Co., Ltd., as follow:

Mr. Thanawut Piboonsawat	CPA License No. 6699 or
Miss Roongnapha Saengchan	CPA License No. 10142 or
Miss Potjanarat Siripipat	CPA License No. 9012 or
Miss Techinee Pornpenpob	CPA License No. 10769

In the case that the above mentioned auditors cannot perform his/her duty, Dharmniti Auditing Co., Ltd. shall arrange and delegate new certified public auditor from its firm, approved by the Securities and Exchange Commission (SEC), to conduct the audit and express his/her opinion on the financial statements of the Company. The audit fees of the Company for annual financial statement and financial statement in 3 quarters, total amount is 1,500,000 baht, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	328,120,300	100.0000
Disapproved	0	0.0000
Total	328,120,300	100.0000
Abstained	-	-

Agenda 8 Consider Other Matters (if any)

The Chairman explained that the agenda for the meeting was fully presented as specified in the invitation letter. For Agenda 8, shareholders were given the opportunity to propose other matters for the meeting to consider, in addition to those already specified in the invitation letter, and to provide an opportunity for shareholders to ask questions or express opinions on various matters.

Subsequently, the Chairman opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders had any questions or further comments. The Chairman therefore thanked all shareholders and proxies for taking the time to attend the meeting and announced the adjournment of the meeting.

Meeting Adjourned: 11:30 a.m.

Sign The Chairman of the meeting

(Assoc. Prof. Dr. Naris Chaiyasoot)

Chairman of the Board

Sign Minutes Recorder

(Mr. Apisit Jirathalhakant)

Company Secretary